



University of King's College Board Meeting Highlights – February 5, 2015

In accordance with recently established practice, listed below are the informal highlights of the Board of Governors' meeting held on February 5, 2015.

1. The Chair commented warmly on the efforts of all involved in the College Task Force, which has reached consensus on a number of recommendations.
2. The President invited the Board to proceed to full consideration of draft resolutions implementing the Task Force recommendations. He recommended however that the resolutions not be formally adopted at this time, since further meetings of Staff and Faculty are to take place on the question of the proposed wage freeze. Following those meetings, the intention of the Task Force is to finalize its report. The report as a whole will then come before the Board for consideration sometime in the coming days.
3. The Bursar updated the Board on the current state of the College's finances for the current fiscal year ending March 31, 2015. He now projects a loss on a cash basis of \$525,000, mostly due to student withdrawals since the Christmas break.
4. The Vice President presented the draft College Task Force report with draft resolutions. A lengthy discussion took place on each of the recommendations, and in accordance with the President's recommendation (see above), final decisions on these recommendations were postponed to a later meeting.
5. Reports were received from the Acting Registrar, The Governance, Human Resources and Nominating Committee, the Advancement Committee, the Presidential Search Committee, and the Vice Presidential Review Committee. These reports were for information only.

The preceding is an informal summary only. The formal decisions and their full scope will appear in the approved Board minutes, which will be approved at the next meeting of the Board, scheduled to be held in April, 2015.