



UNIVERSITY OF
KING'S
COLLEGE • HALIFAX

University of King's College Board Meeting Highlights—March 10, 2016

To the King's Community:

Following is a list of the decisions taken by the King's Board of Governors at its meeting on March 10, 2016:

1. The Campus Master Plan was approved. It will shortly be posted on the website.
2. The Board endorsed the proposal that the budget for the fiscal year 2016–17 (April 1, 2016 – March 31, 2017) will be prepared on the basis that there will be no wage freeze in the salary year July 1, 2016–June 30, 2017.
3. The Board agreed that the budget for the fiscal year 2016–17 (April 1, 2016–March 31, 2017) will not be balanced.
4. The Board approved the borrowing of \$1.9 million from the Royal Bank of Canada to finance the internal renovation of North Pole Bay (NOTE: this is in addition to a previous resolution authorizing the borrowing of funds for, among other things, external renovations to North Pole Bay.)
5. The Board approved the personnel recommendations made by the President.

The preceding is an informal summary only. The formal decisions and their full scope will appear in the approved Board minutes, which will be approved at the next meeting of the Board, scheduled to be held in June, 2016.