



University of King's College Board Meeting – June 21, 2018

Summary of Decisions

To the King's Community:

Following is a list of decisions and actions taken by the King's Board of Governors at its meeting on June 21, 2018:

1. The Board received a report from the Registrar on projected enrolment for 2018-2019, which included an analysis and evaluation of recruitment and retention initiatives in 2017-2018, including those funded from Board approved allocations from reserve funds.
2. The Board received and approved its acceptance of the audited financial statements for 2017-2018.
3. The Board approved the proposed operating budget for 2018-2019, including a 3% increase in tuition and a recommendation of no increases to the ancillary and auxiliary fees charged by the University of King's College.
4. The Board approved a proposal for financing the deficit in the approved budget.
5. The Board approved a three-year plan for application of reserve funds to identified priority areas, including student financial assistance and increasing student employment opportunities, subject to completion of applicable processes of deliberation within the College.
6. The Board approved program modifications for the Masters of Journalism.
7. The Board approved amendments to the terms of reference for the Advancement Committee.
8. The Board approved the President's personnel recommendations.
9. The Board approved recommendations from the Investment Committee to engage the services of a second investment manager.
10. The Board approved the appointment of Dale Godsoe as member and as Chair of the Advancement Committee.
11. The Board received reports from the President and the King's Students' Union, the Vice-President, Registrar, Bursar and Director of Advancement.
12. The Board recognized and acknowledged the contribution of Chair Dale Godsoe and of Board members Andrew Black, Chere Chapman and Peter Jelley, on the occasion of the completion of their terms on the Board, and thanked each of them for their service to the Board and to King's.
13. The Board held in camera discussions with and without the President.

The preceding is an informal summary only. The formal decisions and their full scope will appear in the approved Board minutes, which will be approved at the next meeting of the Board, scheduled to be held on September 27, 2018.