



## University of King's College Board Meeting – June 20, 2019

### Summary of Decisions and Actions

To the King's Community:

Following is a list of decisions and actions taken by the King's Board of Governors at its meeting on June 20, 2019:

1. The Board accepted the audited financial statements of the University for the year ending March 31, 2019, as prepared by KPMG and as presented by the Treasurer.
2. The Board accepted the Management Discussion and Analysis (MD&A) for the year ending March 31, 2019, as prepared and presented by the Treasurer.
3. The Board approved the operating budget for the College for 2019-2020, including:
  - a. Elimination of the Journalism Course Fee;
  - b. A 3% increase to tuition other than for journalism, which the budget holds for 2019-2020 at the same level as for 2018-2019;
  - c. A 3% increase in the International Tuition fee for students who entered King's prior to September 2019 and an additional 15% for those students entering King's in September 2019;
  - d. Funding for a Sexualized Violence Awareness, Prevention and Response Officer and for the Officer's activities;
  - e. Funding for an Assistant to the Vice-President and to the Directors of the Humanities for Young People Program; and
  - f. Dedicated funding for initiatives on equity, diversity and inclusion.
4. The Board approved amendments to the Terms of Reference of the Investment Committee to reflect the prior elimination of the Committee's responsibility for the oversight of the management of pension assets.
5. On the recommendation of the Governance, Human Resources and Nominating Committee, the Board:
  - a. Reappointed Katrina Beach as Treasurer and Jennifer Gray as Secretary;
  - b. Reappointed Bernard Doucet and Alex McCann as co-opted members for terms of four years; and
  - c. Noted the reappointment of Board members Gwendolyn Davies and Hugh Wright by the Right Reverend David Edwards, Bishop of Fredericton.
6. The Board received notice to receive a motion at its next meeting to delete obsolete provisions from the by-laws providing for a stand-alone Nominating Committee which is no longer operating.
7. The Board received written reports from the Director of Advancement and the Investment Committee, and written and verbal reports from the Chair, the President, the Vice-President, the Registrar, the President of the King's Students' Union and the Chairs of the Advancement and Governance, Human Resources and Nominating Committees.
8. The Board approved the President's personnel recommendations.
9. The Board held an in camera discussion with the President and an in camera discussion without the President, including to discuss the President's performance evaluation and mandate letter.

The preceding is an informal summary only. The formal decisions and their full scope will appear in the approved Board minutes, which will be approved at the next meeting of the Board, scheduled to be held on October 3, 2019. Once approved, the minutes will be posted to the King's website (<https://ukings.ca/administration/board-of-governors/>).