

UNIVERSITY OF KING'S COLLEGE ALUMNI ASSOCIATION

UNAUDITED SCHEDULE OF RECEIPTS AND EXPENDITURES AND NET ASSETS

FOR THE YEAR ENDED MARCH 31, 2013

	Budget		
	2013	2013	2012
	\$	\$	\$
RECEIPTS			
Endowment			
Investment income	11,600	15,735	15,846
Endowment donations	<u>-</u>	<u>1,480</u>	<u>2,468</u>
	<u>11,600</u>	<u>17,215</u>	<u>18,314</u>
General			
Investment income	6,000	8,329	8,268
Sale of memorabilia	6,700	5,676	6,709
Annual dinner	7,500	7,762	7,690
Golf tournament	30,000	23,973	30,617
Donations	-	25	100
Other	<u>-</u>	<u>1,100</u>	<u>-</u>
	<u>50,200</u>	<u>46,865</u>	<u>53,384</u>
TOTAL RECEIPTS	<u>61,800</u>	<u>64,080</u>	<u>71,698</u>
EXPENDITURES			
Endowment			
Awards	10,600	10,600	11,400
Bursaries	<u>1,000</u>	<u>1,000</u>	<u>1,100</u>
	<u>11,600</u>	<u>11,600</u>	<u>12,500</u>
General			
Bursaries	12,000	11,000	12,000
The John Godfrey Prize	100	100	100
Professional fees	3,100	3,398	3,101
Purchase of memorabilia	4,300	3,745	4,235
Annual dinner	7,500	7,640	5,377
Golf tournament	18,000	12,825	18,277
Bank charges	200	185	205
Student support	-	-	2,000
Encaenia expenses	1,000	-	-
Ancient Commoner award	350	177	59
Branch Development	3,650	-	3,000
Annual activities and miscellaneous	<u>-</u>	<u>1,664</u>	<u>-</u>
	<u>50,200</u>	<u>40,734</u>	<u>48,354</u>
TOTAL EXPENDITURES	<u>61,800</u>	<u>52,334</u>	<u>60,854</u>
EXCESS OF RECEIPTS OVER EXPENDITURES BEFORE OTHER INCOME	<u>-</u>	11,746	10,844
OTHER INCOME			
Unrealized gain on investments		<u>31,279</u>	<u>15,665</u>
EXCESS OF RECEIPTS OVER EXPENDITURES		43,025	26,509
NET ASSETS - BEGINNING OF YEAR		<u>532,420</u>	<u>505,911</u>
NET ASSETS - END OF YEAR		<u>575,445</u>	<u>532,420</u>

The unaudited financial statements of the University of King's College Alumni Association for the year ended March 31, 2013 were reviewed by Rector Colavecchia Roche, Chartered Accountants.

A copy of the unaudited financial statements can be obtained from the Alumni Association office, or from the Alumni website at www.ukings.ca.