



## University of King's College Board Meeting – June 20, 2024

### Summary of Decisions and Actions

To the King's Community:

Following is a list of decisions and actions taken by the King's Board of Governors at its meeting on June 20, 2024:

1. The Board approved the consent agenda which included reports from College officers, the Advancement Committee, the Campus Planning Committee, the Finance, Audit and Risk Committee, the Alumni Association, annual reports from the Academic Integrity Officer, the Accessibility Officer, the Equity Officer, the FOIPOP Officer, the Sexual Health and Safety Officer, the annual Security and Surveillance Report, and meeting dates for the Executive Committee and Board of Governors for 2024 and 2025;
2. The Board received a status report on the implementation of the Recruitment and Enrolment Plan based on the Susan Mesheau Report;
3. The Board approved the audited financial statements for the year ending March 31, 2024;
4. The Board approved the withdrawal of \$280,000 from the internally restricted funds to cover the operating cash deficit for the year ending March 31, 2024;
5. The Board approved the proposed tuition and fee increases for 2024 – 2025;
6. The Board approved the operating budget for 2024 – 2025 and mandated the President to take all reasonable measures to ensure the deficit is lower than currently projected, and approved the use of reserves to finance the operating cash deficit for 2024 – 2025 in the amount up to but no greater than the projected operating cash deficit of \$1,496,000;
7. The Board reappointed the Treasurer, the Board Chair, and the Vice-Chair for an additional one-year term;
8. The Board reappointed the Board Secretary, and Chair of the G, HR & N Committee, until September, 2024;
9. The Board approved the auditors of the University and appointed various members to the Board of Governors and its committees;
10. The Board confirmed members and chairs of various committees;
11. The Board approved the amendment to the terms of reference to the Governance, Human Resources and Nominating Committee relating to the relevance of the Chair of the Board to the committee's quorum;
12. The Board received an update from the King's Students' Union who presented three motions for consideration regarding disclosure of the King's investment portfolio; divestment from Israeli companies; and increasing student representation on the Investment Committee to fifty percent of the members of the committee. The motions did not pass;
13. The Board approved the President's personnel recommendations; and
14. The Board held an *in camera* meeting with the President and an *in camera* meeting without the President.

The preceding is an informal summary only. The formal decisions and their full scope will appear in the approved Board minutes, which will be approved at the next meeting of the Board, scheduled to be held on October 3, 2024. Once approved, the minutes will be posted to the King's website (<https://ukings.ca/administration/board-of-governors/>).