



University of King's College Board Meeting – March 19, 2026

Summary of Decisions and Actions

To the King's Community:

Following is a list of decisions and actions taken by the King's Board of Governors at its meeting on March 19, 2026:

1. The Board approved the consent agenda, which included reports from College officers.
2. The Board received the President's Report on Fundraising and directed the President and the Director of Advancement to submit a strategy for the Board's consideration at its June 2026 meeting for raising at least \$2 million more in unrestricted and restricted giving over thirty-six months that is additional to annualized giving of at least \$2.5 million from all other fundraising. They also approved funding for a new development officer position and associated operational expenses. As well they directed the President and Director of Advancement, through the Advancement Committee, to present to the Board at the December 2026 meeting, the outline of the next major gifts and/or capital fundraising campaign with a view to the beginning of concerted work on that campaign by September of 2027.
3. The Board received an update on King's cash flow management.
4. The Board approved the refinancing of King's existing five long-term debt issues into a single debt issue with a 20-year amortization period.
5. The Board approved a motion to increase the draw on the endowments from 4% to 5% for 2026-27 and directed that examination be given to the use of a braided approach in future years.
6. The Vice-President provided an update on work of the Stabilization Committee.
7. The Bursar provided an update on the budget for 2026-2027.
8. The Board received an update on the work of consultant, Dr. Ron Bond.
9. The Board approved the proposed tuition and student fees adjustments for 2026 – 2027.
10. The Board approved a motion to create and finance an Early Voluntary Retirement Program.
11. The Board approved a motion from the Finance, Audit and Risk Committee to further reduce the projected deficit for 2026 – 2027, currently at \$900,000, to be no more than \$500,000.
12. The Board received an update on the Academic Programs Review
13. The Board received a progress report on the Provincial Strategic Alignment Priorities
14. The Board received an update on the Major Gifts Campaign
15. The Board received an update on the collective bargaining with the UKCTA
16. The Board received an update from faculty members of the Board on a recent motion passed by Faculty on the Pink Book and salary freezes, which had been shared with the Chair of the Board by the Chair of Faculty.
17. The Board received an update on the activities of the Students' Union.
18. The Board received an update from the Vice-President.
19. The Board received an update from the President.
20. The Board approved the President's personnel recommendations.
21. The Board received an update from the Presidential Search Committee
22. The Board received a report from the Governance, Human Resources and Nominating Committee
23. The Board received a report from the Advancement Committee.
24. The Board received a report from the Campus Planning Committee.
25. The Board held an in-camera meeting with the President, followed by an in-camera meeting without the President.

The preceding is an informal summary only. The formal decisions and their full scope will appear in the approved Board minutes, which will be approved at the next meeting of the Board, scheduled to be held on June 25, 2026. Once approved, the minutes will be posted to the King's website (<https://ukings.ca/administration/board-of-governors/>).