University of King's College Board Meeting – June 25, 2026

Summary of Decisions and Actions

To the King's Community:

Following is a list of decisions and actions taken by the King's Board of Governors at its meeting on June 25, 2026:

1. The Board approved the consent agenda, which included reports from College officers as well as Annual Reports.
2. The Board approved the Audited Financial Statements for 2025-26 and received other reports and documentation concerning the 2025-26 fiscal year.
3. The Board approved a salary freeze for most faculty and for members of the senior administrative team based on an approach to a salary freeze proposed by King's Faculty.
4. The Board approved a Fundraising Strategy to raise an additional $2 million in giving over a 38-month period in addition to the average level of giving of recent years, on the understanding that level of average giving is also to be maintained.
5. The Board received an update on the implementation the Workforce Adjustment Program and passed motions that: (a) changed the name of the Program from the Employee Voluntary Retirement Program (EVRP) to the Workforce Adjustment Program to reflect that it now includes departures not connected to retirement; and (b) directing the President to report on the Board's meeting in September on the results of the Workforce Adjustment Program.
6. The Board received reports on the refinancing of King's long-term debt and the new MOU between Dalhousie and King's on Financial Transfers. It also received but took no action on "A Report on the Financial Realities at King's 2025-2026" by Dr. Ron Bond, who had been commissioned to write the report by President Lahey. It received a documented called "Faculty Response to the Bond Report".
7. The Board approved the Budget for 2026/27.
8. The Board approved a motion from the Finance, Audit and Risk Committee regarding the Academic Program Review requesting the "upper year humanities programs" to deliver the modernization plans to the Board the College is required under the Bilateral Agreement it is party to with the province to provide to the Academic Program Review that is happening under that Agreement. The motion directed the President. Vice-President and Chief Enrolment and Student Life Officer to work with the programs in developing these plans.
9. The Board also approved a motion from Finance, Audit and Risk Committee directing the President to report to the Board on the role faculty renewal enabled by the Workforce Adjustment Program played in the development of the modernization plans.
10. The Advancement Director provided an update in which she shared that the $15 million *Welcome: The Future King's* campaign has so far raised $16.2 million.
11. The Board received the update the university was recently required under the Bilateral Agreement to submit to the province on provincially approved strategic alignment priorities, largely in the areas of the Colleges relationship with Mi'kmaw and African Nova Scotian partners and experiential learning.
12. The Board received an update on the SEC Project, which included the information that the project is through to the second level of consideration for funding in the Build Communities Strong Fund of the federal government.

13. The first annual update on the King's Mental Health Strategy was presented to the Board for its information.
14. The Board received a verbal update from the KSU President on the activities of the Students' Union.
15. The Board received a verbal update from the Vice-President.
16. The Board received a verbal update from the President.
17. The Board approved motions from the Governance, Nominating & HR Committee on an updated policy for the conduct In-Camera sessions, annual resolutions appointing Auditor, Board Chair, Treasurer and other Committee leaders, the proposal to the Anglican Diocese of New Brunswick that it appoint Ashley Hill and Jodi Misheal to the Board, and the initiation of a process for writing and approving a mandate letter for incoming President, Dr. Tim Vine.
18. The Board received an update from the Campus Planning Committee.
19. The Board received an update from the Advancement Committee.
20. The Board approved the President's personnel recommendations.
21. The Board approved a recommendation from the Chair of the Board to approve a new President Emeritus Policy.
22. The Board approved the appointment of William Lahey as President Emeritus.
23. The Board held an in-camera meeting with the President, followed by an in-camera meeting without the President.

The preceding is an informal summary only. The formal decisions and their full scope will appear in the approved Board minutes, which will be approved at the next meeting of the Board, scheduled to be held on October 1, 2026. Once approved, the minutes will be posted to the King's website. (https://ukings.ca/administration/board-of-governors/).